

PROMOTION OF CHIEF OPERATING OFFICER TO CHIEF EXECUTIVE OFFICER

The Board of Directors of Singapore Land Group Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcements made on 1 July 2020 and 30 September 2020 on the retirement of Mr Lim Hock San as the President and Chief Executive Officer ("CEO") of the Group.

The Board is pleased to announce that Mr Jonathan Eu, Chief Operating Officer, will be appointed as the CEO of the Group with effect from 1 September 2021.

Prior to joining the Company in January 2020 as the Chief Operating Officer, responsible for overseeing commercial operations with a key focus on developing the Group's business growth and expansion strategy, Mr Eu was the General Manager (Investment and Asset Management) of UOL Group Limited ("UOL"). Mr Eu holds a degree from the University of Pennsylvania, USA where he graduated from the Wharton School with a Bachelor of Science in Economics and concentrations in Finance and Operations & Information Management. Mr Eu is the grandson of Dr Wee Cho Yaw, who is the Chairman of the Company and nephew of Mr Wee Ee Lim, a Director of the Company.

As the CEO, Mr Eu will be responsible for the overall management of the Group and will continue to work in conjunction with Mr Liam Wee Sin, Group Chief Executive of UOL, the Company's holding company.

The details of Mr Eu's appointment, which are required to be disclosed pursuant to Rule 704(7)(a) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be set out in a separate SGXNET announcement.

BY ORDER OF THE BOARD

Teo Hwee Ping Company Secretary

6 August 2021