
RETIREMENT OF PRESIDENT & CHIEF EXECUTIVE OFFICER, EXECUTIVE AND NON-INDEPENDENT DIRECTOR

The Board of Directors of United Industrial Corporation Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Company’s announcement dated 1 July 2020 and wishes to announce that Mr. Lim Hock San has retired as President and Chief Executive Officer (“CEO”) of the UIC Group on 30 September 2020.

Mr. Jonathan Eu, the Chief Operating Officer (“COO”), shall be responsible for the operations and performance of the Group with a focus on developing the Group’s business growth and expansion strategy. The Group will continue to benefit from the invaluable guidance and support from the Board, with the COO reporting to the Board and working in conjunction with Mr Liam Wee Sin, the Group Chief Executive of UOL Group Limited, the Company’s holding company.

The Board is in the process of assessing both internal and external candidates to identify a suitable replacement. The Board will announce the appointment of a new CEO, once a suitable candidate has been appointed.

BY ORDER OF THE BOARD

Teo Hwee Ping
Company Secretary
30 September 2020