



UNITED INDUSTRIAL CORPORATION LIMITED

Company Registration no. 196300181E

CHANGES IN COMPOSITION OF BOARD

The Board of Directors of United Industrial Corporation Limited (the “Company”) refers to its respective announcements made on 10 June 2020 on the retirement of Messrs James L. Go and Alvin Yeo Khirn Hai from the Board, and wishes to announce the following changes in the composition of its Board and Board Committees with effect from 16 June 2020:

- (a) Appointment of Mr Chng Hwee Hong as Chairman of the Remuneration Committee and a member of the Audit Committee; and
- (b) Appointment of Mr Lance Yu Gokongwei as a member of the Audit Committee.

The details of the appointment of Mr Chng Hwee Hong and Mr Lance Yu Gokongwei as members of the Audit Committee, as required under Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited respectively, are contained in separate SGXNET announcements made today.

Consequent to the aforesaid changes, the Board of Directors and Board Committees of the Company will comprise the following Members:

Members of the Board

Dr Wee Cho Yaw	Chairman (Non-Executive)
Mr Lim Hock San	President and Chief Executive Officer
Mr Lance Yu Gokongwei	Member (Non-Executive)
Mr Wee Ee Lim	Member (Non-Executive)
Mr Liam Wee Sin	Member (Non-Executive)
Mr Hwang Soo Jin	Member (Non-Executive and Independent)
Mr Antonio L. Go	Member (Non-Executive and Independent)
Mr Yang Soo Suan	Member (Non-Executive and Independent)
Mr Francis Lee Seng Wee	Member (Non-Executive and Independent)
Mr Chng Hwee Hong	Member (Non-Executive and Independent)
Ms Tan Khiaw Ngoh	Member (Non-Executive and Independent)

Nominating Committee

Mr Hwang Soo Jin	Chairman (Non-Executive and Independent)
Dr Wee Cho Yaw	Member (Non-Executive)
Mr Yang Soo Suan	Member (Non-Executive and Independent)
Mr Antonio L. Go	Member (Non-Executive and Independent)

Remuneration Committee

Mr Chng Hwee Hong	Chairman (Non-Executive and Independent)
Dr Wee Cho Yaw	Member (Non-Executive)
Mr Hwang Soo Jin	Member (Non-Executive and Independent)
Mr Antonio L. Go	Member (Non-Executive and Independent)

Audit Committee

Mr Yang Soo Suan	Chairman (Non-Executive and Independent)
Mr Lance Yu Gokongwei	Member (Non-Executive)
Mr Chng Hwee Hong	Member (Non-Executive and Independent)
Ms Tan Khiaw Ngoh	Member (Non-Executive and Independent)

By Order of the Board

Teo Hwee Ping
Company Secretary

16 June 2020