CESSATION OF QUARTERLY REPORTING

The Board of Directors of United Industrial Corporation Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited relating to the removal of mandatory quarterly reporting from 7 February 2020, the Company will cease quarterly reporting with immediate effect.

The Company will instead release its financial results on a half-yearly basis. Accordingly, the Company will next announce its financial results in respect of the half-year period ending 30 June 2020.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will continue to comply with its continuing disclosure obligations to provide relevant and timely updates of material developments relating to the Company or Group as and when they arise.

Submitted by Teo Hwee Ping, Company Secretary, United Industrial Corporation Limited on 25 March 2020 to the SGX.