

ANNOUNCEMENT IN RELATION TO THE RESULTS OF EXTRAORDINARY GENERAL MEETING OF SINGAPORE LAND LIMITED

1. INTRODUCTION

The Board of Directors (“**Board**”) of United Industrial Corporation Limited (“**UIC**”) refers to the announcement (the “**Announcement**”) dated 30 June 2016 issued by Singapore Land Limited (“**Singland**”), a subsidiary of UIC, in relation to the results of the Extraordinary General Meeting (“**EGM**”) of Singland held at 3.10 p.m. on 30 June 2016 in respect of the special resolution set out in the Notice of EGM of Singland dated 8 June 2016 (the “**Special Resolution**”).

The information set out below is extracted from the Announcement, a copy of which is set out in the Appendix. Please refer to the full text of the Announcement for full details of the results of EGM.

2. RESULTS OF EGM

As set out in the Announcement, the Special Resolution was voted on by way of a poll and was not passed at the EGM.

3. RESPONSIBILITY STATEMENT

The directors of UIC (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or publicly available sources (including, without limitation, the Announcement), the sole responsibility of the directors of UIC has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD OF
UNITED INDUSTRIAL CORPORATION LIMITED**

Susie Koh
Company Secretary
Singapore

30 June 2016



Appendix

RESULTS OF EXTRAORDINARY GENERAL MEETING

1. INTRODUCTION

The Board of Directors (“**Board**”) of Singapore Land Limited (the “**Company**”) announces that at the Extraordinary General Meeting (“**EGM**”) of the Company held at 3.10 p.m. on 30 June 2016, the special resolution set out in the Notice of EGM dated 8 June 2016 (the “**Special Resolution**”) was voted on by way of a poll and was not passed.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the circular to shareholders of the Company dated 8 June 2016 (the “**Circular**”).*

2. BREAKDOWN OF ALL VALID VOTES CAST AT THE EGM

The poll results in respect of the votes cast on the Special Resolution at the EGM are set out below

Special Resolution	Total number of Shares represented by votes for and against the Special Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the Special Resolution (%) ¹	Number of Shares	As a percentage of total number of votes for and against the Special Resolution (%)
To approve the Selective Capital Reduction (as defined in the Circular)	196,164	107,163	54.63	89,001	45.37

¹ Any discrepancies in the figures included in this announcement between the listed amounts and the totals thereof are due to rounding. Accordingly, figures shown as totals in this announcement may not be an arithmetic aggregation of the figures that precede them.

3. SELECTIVE CAPITAL REDUCTION

As set out in the Circular, in order for the Selective Capital Reduction to be approved pursuant to Section 78G of the Companies Act, one of the requirements is that a special resolution must be passed by Shareholders approving the Selective Capital Reduction. As the Special Resolution was not passed at the EGM, the Selective Capital Reduction will not proceed.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or publicly available resources, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD OF
SINGAPORE LAND LIMITED**

Susie Koh
Company Secretary

Singapore
30 June 2016