



UNITED INDUSTRIAL CORPORATION LIMITED

Company Registration no. 196300181E

MEMBERS' VOLUNATRY LIQUIDATION OF DORMANT SUBSIDIARY

The Board of Directors of United Industrial Corporation Limited (the "Company") wishes to announce that Asian Computer Services Pte Ltd., a dormant subsidiary of the Company, has been liquidated pursuant to members' voluntary liquidation.

The liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2016.

Submitted by Mrs Susie Koh, Company Secretary, on 29 February 2016 to the SGX.