

**Notice of Recent Valuation of Properties**

Pursuant to paragraph 8(q), Appendix 7.1 of the SGX-ST Listing Manual, United Industrial Corporation Limited wishes to announce the valuations in respect of the following investment properties:

Date of Valuation 31 December 2015

Description of property	Valuation	Name of valuer
Stamford Court 61 Stamford Road Singapore 178892	S\$93,500,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
West Mall 1 Bukit Batok Central Link Singapore 658713	S\$410,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Singapore Land Tower 50 Raffles Place Singapore 048623	S\$1,550,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Clifford Centre 24 Raffles Place Singapore 048621	S\$558,500,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
The Gateway 150/152 Beach Road Singapore 189720/189721	S\$1,110,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
ABACUS Plaza 3 Tampines Central 1 Singapore 529540	S\$93,700,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Tampines Plaza 5 Tampines Central 1 Singapore 529541	S\$93,200,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
UIC Group's interest in SGX Centre 1 & 2 No. 2 & 4 Shenton Way Singapore 068804/068807	S\$519,500,000	DTZ Debenham Tie Leung (SEA) Pte Ltd

Marina Square Retail Mall 6 Raffles Boulevard Singapore 039594	S\$1,179,000,000	Knight Frank Pte Ltd
Commercial component of development at 5 Shenton Way Singapore 068808 (Site of former UIC Building)	S\$488,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd

TOTAL S\$6,095,400,000

The valuation reports for the above properties are available for inspection at 24 Raffles Place #22-01/06, Clifford Centre, Singapore 048621, during normal business hours for a period of three months from the date hereof.

Submitted by Susie Koh, Company Secretary on 19 February 2016.