

**UNITED INDUSTRIAL CORPORATION LIMITED**  
(Company Registration No.: 196300181E)

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**ALLOTMENT AND ISSUANCE OF NEW SHARES PURSUANT TO THE SCRIP DIVIDEND SCHEME**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed thereto in the Previous Announcements.*

The Board of Directors ("**Board**") of United Industrial Corporation Limited (the "**Company**") refers to the previous announcements made on 21 February 2014, 17 April 2015, 27 April 2015, 4 May 2015 and 18 May 2015 (the "**Previous Announcements**"), in relation to the United Industrial Corporation Limited Scrip Dividend Scheme (the "**Scrip Dividend Scheme**") and/or the FY14 Dividend.

The Directors are pleased to announce that 11,716,068 New Shares have been allotted and issued at an issue price of S\$3.28 per New Share to eligible Shareholders who have elected to participate in the Scrip Dividend Scheme ("**Participating Shareholders**"), in respect of the FY14 Dividend. The payment of the FY14 Dividend was approved at the Annual General Meeting of the Company held on 24 April 2015.

The New Shares, credited as fully paid, were allotted and issued today to the Central Depository (Pte) Limited ("**CDP**") (for credit to the securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members. The New Shares will rank *pari passu* in all respects with the existing Shares of the Company.

Following the issue of the New Shares, the number of issued and paid-up Shares of the Company has increased from 1,393,300,757 to 1,405,016,825 Shares.

The Company has applied to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the New Shares. The New Shares are expected to be listed and quoted on the Official List of the SGX-ST on or around 24 June 2015.

Eligible Shareholders who did not elect to participate in the Scrip Dividend Scheme or who had not participated in the Scrip Dividend Scheme by 8 p.m. on 2 June 2015 through the CDP Phone Service, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5 p.m. on 2 June 2015, and Overseas Shareholders who did not provide registered addresses in Singapore to the Company or CDP, as the case may be, will receive all of their respective entitlements to the FY14 Dividend in cash on or around 23 June 2015.

By Order of the Board

Susie Koh  
Company Secretary  
19 June 2015