

UNITED INDUSTRIAL CORPORATION LIMITED
(Company Registration No.: 196300181E)

DESPATCH OF NOTICES OF ELECTION AND ENTITLEMENT ADVICES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed thereto in the Previous Announcements.

1. INTRODUCTION

The Board of Directors ("**Board**") of United Industrial Corporation Limited (the "**Company**") refers to the previous announcements made on 21 February 2014, 17 April 2015, 27 April 2015 and 4 May 2015 (the "**Previous Announcements**"), in relation to the United Industrial Corporation Limited Scrip Dividend Scheme (the "**Scrip Dividend Scheme**") and/or the FY14 Dividend.

2. DESPATCH OF NOTICES OF ELECTION AND ENTITLEMENT ADVICES

The Board wishes to announce that Notices of Election and Entitlement Advices have been despatched today to all eligible persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 4 May 2015 on 5.00 p.m., being the Books Closure Date. Overseas Shareholders who did not provide the Company's Share Registrar with an address in Singapore for the service of notices and documents or in the case of a depositor, provide CDP with the "Security Account Information Update Form" by 5.00 p.m. on 24 April 2015 will not receive a Notice of Election and will receive their respective entitlements to the FY14 Dividend in cash.

Eligible Shareholders who have previously made a permanent election under the Scrip Dividend Scheme (and whose permanent election has not been cancelled or deemed cancelled) ("**Permanent Electors**") will receive the Entitlement Advice. All other eligible Shareholders will receive the Notice of Election.

3. NOTICES OF ELECTION

Eligible Shareholders who wish to participate in the Scrip Dividend Scheme must complete, sign and return the Notices of Election, using the self-addressed envelope, in the following manner:

- (a) if the eligible Shareholder is a scrip holder, to the Company c/o the Share Registrar, KCK CorpServe Pte. Ltd., at 333 North Bridge Road #08-00 KH KEA Building Singapore 188721; or
- (b) if the eligible Shareholder is a depositor through CDP, at either:
 - (i) Robinson Road Post Office, P.O. Box 1597, Singapore 903147 if by post; or
 - (ii) 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 if by hand; or
- (c) if the eligible Shareholder is a depository agent, to the Company c/o the Central Depository (Pte) Limited at 11 North Buona Vista Drive #06-07, The Metropolis Tower 2, Singapore 138589,

to reach by **5.00 p.m. on 2 June 2015.**

Election to participate in the Scrip Dividend Scheme may also be made by depositors through the CDP Phone Service no later than **8.00 p.m. on 2 June 2015**. Further instructions and details may be found on the Notices of Election.

Notices of Election for participation in the Scrip Dividend Scheme received after 5.00 p.m. on 2 June 2015, or participation in the Scrip Dividend Scheme through the CDP Phone Service after 8.00 p.m. on 2 June 2015, will not be effective for the FY14 Dividend, in respect of such Notices of Election and all future Qualifying Dividends. Eligible Shareholders who have not previously made a permanent election and who do not elect to participate in the Scrip Dividend Scheme will receive all of their respective entitlements to the FY14 Dividend in cash.

4. ENTITLEMENT ADVICES

Permanent Electors who receive the Entitlement Advice and wish to cancel their permanent elections to participate in the Scrip Dividend Scheme in respect of the FY14 Dividend, and all future dividends to which the Scrip Dividend Scheme applies, and receive cash must complete, sign and return the Entitlement Advices, with the Notice of Cancellation section, using the self-addressed envelope, in the following manner:

- (a) if the eligible Shareholder is a scrip holder, to the Company c/o the Share Registrar, KCK CorpServe Pte. Ltd., at 333 North Bridge Road #08-00 KH KEA Building Singapore 188721; or
- (b) if the eligible Shareholder is a depositor through CDP, at either:
 - (i) Robinson Road Post Office, P.O. Box 1597, Singapore 903147 if by post; or
 - (ii) 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 if by hand,

to reach by **5.00 p.m. on 2 June 2015**. Permanent Electors will receive new shares for the FY14 Dividend if they do not take any action.

5. OTHER INFORMATION

As announced on 4 May 2015, the Issue Price of a New Share to be allotted to Shareholders will be S\$3.28. The Issue Price represents a five per cent. (5%) discount to the average of the last dealt prices per Share on the SGX-ST for each of the three (3) Market Days during the Price Determination Period from 29 April 2015 to 4 May 2015 (being, 29 April 2015, 30 April 2015 and 4 May 2015).

Eligible Shareholders or Permanent Electors who have not received their Notices of Election or Entitlement Advices respectively by 25 May 2015 should notify the **Company c/o the Share Registrar, KCK CorpServe Pte. Ltd., at 333 North Bridge Road #08-00 KH KEA Building Singapore 188721** (for scrip holders) or **CDP at 9 North Buona Vista Drive #01-19/20 The Metropolis, Singapore 138588** (for depositors), as the case may be.

Payment of the FY14 Dividend will be made on or about 23 June 2015. A copy of the Scrip Dividend Scheme statement was set out in the previous announcement released on 21 February 2014.

By Order of the Board

Susie Koh
Company Secretary

18 May 2015