

UNITED INDUSTRIAL CORPORATION LIMITED
(Company Registration No.: 196300181E)

ISSUE PRICE OF NEW SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed thereto in the Previous Announcements (as defined below).

The Board of Directors (the “**Board**”) of United Industrial Corporation Limited (the “**Company**”) refers to the previous announcements made on 21 February 2014, 17 April 2015 and 27 April 2015 (the “**Previous Announcements**”), in relation to the United Industrial Corporation Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”).

As announced on 27 April 2015, in accordance with the terms of the Scrip Dividend Scheme, for the purpose of calculating the number of New Shares to be allotted to Shareholders, the Issue Price shall be set at a five per cent. (5%) discount to the average of the last dealt prices per Share on the SGX-ST during the period between 29 April 2015 and 4 May 2015 (both dates inclusive) being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Books Closure Date, such period being the Price Determination Period.

The Company wishes to inform Shareholders that, on the basis of the above, the Issue Price will be S\$3.28 per Share. The Issue Price represents a five per cent. (5%) discount to the average of the last dealt prices per Share on the SGX-ST for each of the three (3) Market Days during the Price Determination Period from 29 April 2015 to 4 May 2015 (being, 29 April 2015, 30 April 2015 and 4 May 2015). Entitlements to the FY14 Dividend were based on the Shares held by Shareholders as at 5.00 p.m. on 4 May 2015.

By Order of the Board

Susie Koh
Company Secretary

4 May 2015