

**Notice of Recent Valuation of Properties**

Pursuant to paragraph 8(q), Appendix 7.1 of the SGX-ST Listing Manual, United Industrial Corporation Limited wishes to announce the valuations in respect of the following properties:

Date of Valuation 31 December 2013

Description of property	Valuation	Name of valuer
Stamford Court 61 Stamford Road Singapore 178892	S\$90,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
West Mall 1 Bukit Batok Central Link Singapore 658713	S\$403,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Singapore Land Tower 50 Raffles Place Singapore 048623	S\$1,500,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Clifford Centre 24 Raffles Place Singapore 048621	S\$530,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
The Gateway 150/152 Beach Road Singapore 189720/189721	S\$1,065,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
ABACUS Plaza 3 Tampines Central 1 Singapore 529540	S\$87,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Tampines Plaza 5 Tampines Central 1 Singapore 529541	S\$86,500,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
UIC Group's interest in SGX Centre 1 & 2 No. 2 & 4 Shenton Way Singapore 068804/068807	S\$503,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd

Marina Square Retail Mall 6 Raffles Boulevard Singapore 039594	S\$933,000,000	Knight Frank Pte Ltd
New retail wing development site at 6 Raffles Boulevard Singapore 039594	S\$154,000,000	Knight Frank Pte Ltd
Commercial component of redevelopment site at 5 Shenton Way Singapore 068808 (Site of former UIC Building)	S\$387,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd

TOTAL S\$5,738,500,000

The valuation reports for the above properties are available for inspection at 24 Raffles Place #22-01/06, Clifford Centre, Singapore 048621, during normal business hours for a period of three months from the date hereof.

Submitted by Susie Koh, Company Secretary on 21 February 2014.