INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(17)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the "Company") wishes to announce that its deemed interest in subsidiary, Singapore Land Limited ("SingLand"), held through its whollyowned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 330,271,384 (80.070%) shares to 330,465,384 (80.117%) shares, following UIC Enterprise Pte Ltd's acquisition of an aggregate of 194,000 SingLand shares on 13 June 2013 (the "Purchase").

The Purchase was on cash terms in the open market at an average price of \$8.2911 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 13 June 2013 to the SGX.