

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(17)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 330,098,384 (80.028%) to 330,154,384 (80.042%) shares, following UIC Enterprise Pte Ltd’s acquisition of an aggregate of 56,000 SingLand shares on 27 May 2013 (the “Purchase”).

The Purchase was on cash terms in the open market at an average price of \$9.039 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 27 May 2013 to the SGX.