

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(17)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 329,879,384 (79.975%) shares to 329,898,384 (79.980%) shares, following UIC Enterprise Pte Ltd’s acquisition of an aggregate of 19,000 SingLand shares on 9 May 2013 (the “Purchase”).

The Purchase was on cash terms in the open market at an average price of \$8.90 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 9 May 2013 to the SGX.