

UNITED INDUSTRIAL CORPORATION LIMITED

Company Registration no. 196300181E

CHANGE OF AUDIT COMMITTEE CHAIRMAN

The Board of Directors of United Industrial Corporation Limited (the “Company”) wishes to announce that with effect from 2 January 2013:

1. Mr Alvin Yeo Khirn Hai steps down as Chairman of the Audit Committee and remains a Member of the Audit Committee; and that
2. Mr Yang Soo Suan, an Independent Director, be appointed as Chairman of the Audit Committee.

Consequent to the abovementioned changes, the composition of the Audit Committee is as follows:

Audit Committee

Mr Yang Soo Suan	Chairman (Non Executive and Independent)
Mr Alvin Yeo Khirn Hai	Member (Non Executive and Independent)
Mr James L Go	Member (Non Executive)
Mr Hwang Soo Jin	Member (Non Executive and Independent)

By Order of the Board

Susie Koh
Company Secretary

Date: 2 January 2013