

To: UNITED INDUSTRIAL CORPORATION LIMITED
24 Raffles Place #22-01/06
Clifford Centre
Singapore 048621

Attn: Company Secretary
Fax no. (65) 6224-0278

To: SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Attn: Head of Market Control/Head of Issuer Regulation
Fax no: (65) 6438 4306/Fax No. 65357919

Dear Sirs,

NOTICE OF DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTERESTS

1. I hereby notify you that I am interested in the shares/debentures, rights, warrants and/or options* ("Securities") of the company identified below which is listed on SGX-ST ("listed company") and the particulars of my/our interest(s) in the shareholdings of the listed company are as follows:-

PART I [Please complete this Part]

1. Date of notice to listed company: 19/11/2012
2. Name of Director/Substantial shareholder: WEE CHO YAW
3. Name of listed company: UNITED INDUSTRIAL CORPORATION LIMITED ("UIC")
4. Please tick one or more appropriate box(es):

- ☒ Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest.
[Please complete Part II and IV]
- ☐ a New Substantial Shareholder's Interest.
[Please complete Parts II and IV]
- ☐ a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]

NOTICE OF DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTERESTS

PART II

1. Date of change of Interest: 16/11/2012
2. Name of Registered Holder¹: UOL EQUITY INVESTMENTS PTE LTD
3. Circumstance(s) giving rise to the Interest or change in interest: OPEN MARKET PURCHASE

Please specify details

4. ²Information relating to shares held in the name of the Registered Holder:-

No. of shares held before the change:	563,605,565
As a percentage of total issued shares:	40.897%
No. of shares which are the subject of this notice:	210,000
As a percentage of total issued shares:	0.0152%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	S\$2.75337
No. of shares held after the change:	563,815,565
As a percentage of total issued shares:	40.912%

PART III

1. Date of change of interest:
2. The change in the percentage level:
3. Circumstance(s) giving rise to the interest or change in interest:
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

Part IV

1. Holdings of Director/Substantial Shareholder, including direct and deemed interest:-

	Direct	Deemed
No. of shares held before the change:	1,857,000	663,481,565
As a percentage of total issued shares:	0.135%	48.144%
No. of shares held after the change:	1,857,000	663,691,565
As a percentage of total issued shares:	0.135%	48.159%

The percentages are calculated based on UIC's issued and paid up shares of 1,378,115,220 as at 16 November 2012.

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2. My/our contact details, should you have any queries regarding this Notice and its contents are as follows:-

Note :

1. To fill in the name of registered holder if the shares of the listed company are not registered in the name of the substantial shareholder
2. To be filled in regardless of whether the shares of listed company are or are not registered in the substantial shareholder's name.
- * please delete, whichever is the case

