

**UNITED INDUSTRIAL CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration No. 1963000181E

**GRANT OF OPTIONS PURSUANT TO THE UIC SHARE OPTION SCHEME**

The Board of Directors of United Industrial Corporation Limited (the “Company”) wishes to announce that on 27 February 2012, the Company has made an offer to grant options pursuant to The United Industrial Corporation Limited Share Option Scheme.

Details of the grant of options are as follows:

- (a) Date of Grant : 27 February 2012
- (b) Exercise price of options granted : S\$2.73

The exercise price is equal to the average of the last dealt prices for the shares on the Singapore Exchange Securities Trading Limited over the five (5) consecutive Trading Days immediately preceding the date of grant of the options, rounded up to the nearest whole cent in the event of fractional prices.

- (c) Total Number of options granted : 934,000  
(including options to the President/CEO)
- (d) Market price (last done price) of shares on date of grant : S\$2.73
- (e) Number of options granted to directors and controlling shareholders (and their associates) : 100,000  
(granted to the President/CEO)
- (f) Validity period of the options : 10 years

Submitted by Mrs Susie Koh, Company Secretary on 27 February 2012 to the SGX.