

**Notice of Recent Valuation of Properties**

Pursuant to paragraph 8(q), Appendix 7.1 of the SGX-ST Listing Manual, United Industrial Corporation Limited wishes to announce the valuations in respect of the following properties:

Date of Valuation 30 June 2011

<b>Description of property</b>	<b>Valuation</b>	<b>Name of valuer</b>
UIC Building (as a redevelopment site) 5 Shenton Way Singapore 068808	S\$543,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Stamford Court 61 Stamford Road Singapore 178892	S\$88,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
West Mall 1 Bukit Batok Central Link Singapore 658713	S\$380,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Singapore Land Tower 50 Raffles Place Singapore 048623	S\$1,460,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Clifford Centre 24 Raffles Place Singapore 048621	S\$520,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
The Gateway 150/152 Beach Road Singapore 189720/189721	S\$1,070,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
UIC Group's interest in SGX Centre 1 & 2 No. 2 & 4 Shenton Way Singapore 068804/068807	S\$517,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
ABACUS Plaza 3 Tampines Central 1 Singapore 529540	S\$86,500,000	DTZ Debenham Tie Leung (SEA) Pte Ltd

Tampines Plaza 5 Tampines Central 1 Singapore 529541	S\$86,500,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Marina Square Retail Mall 6 Raffles Boulevard Singapore 039594	S\$794,000,000	Knight Frank Pte Ltd
Marina Bayfront 2 Raffles Link Singapore 039392	S\$66,800,000	Knight Frank Pte Ltd

TOTAL     S\$5,611,800,000

The valuation reports for the above properties are available for inspection at 5 Shenton Way #02-16, UIC Building, Singapore 068808, during normal business hours for a period of three months from the date hereof.

Submitted by Susie Koh, Company Secretary on 5 August 2011 to the SGX.