

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(15)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 321,431,384 (77.93%) to 321,480,384 (77.94%) shares, following UIC Enterprise Pte Ltd’s acquisition of an aggregate of 49,000 SingLand shares on 22 June 2011 (the “Purchase”).

The Purchase was on cash terms in the open market at an average price of \$6.98367 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 22 June 2011 to the SGX.