



UNITED INDUSTRIAL CORPORATION LIMITED
(REG. NO. 196300181E)

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(15)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 309,201,384 (74.96%) shares to 310,994,384 (75.40%) shares, following UIC Enterprise Pte Ltd’s acquisition of an aggregate of 1,793,000 SingLand shares on 7 May 2010 (the “Purchase”).

The Purchase was on cash terms in the open market at the average price of \$6.69788 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 7 May 2010 to the SGX.