



**UNITED INDUSTRIAL CORPORATION LIMITED**  
(REG. NO. 196300181E)

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**INCREASE OF SHAREHOLDINGS IN SUBSIDIARY**

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Pursuant to Rule 704(15)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 307,865,384 (74.64%) shares to 308,476,384 (74.79%) shares, following UIC Enterprise Pte Ltd’s acquisition of an aggregate of 611,000 SingLand shares on 4 May 2010 (the “Purchase”).

The Purchase was on cash terms in the open market at the average price of \$6.75 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 4 May 2010 to the SGX.