



**UNITED INDUSTRIAL CORPORATION LIMITED**  
(REG. NO. 196300181E)

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**INCREASE OF SHAREHOLDINGS IN SUBSIDIARY**

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Pursuant to Rule 704(15)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 306,443,384 (74.29%) shares to 306,516,384 (74.31%) shares, following UIC Enterprise Pte Ltd’s acquisition of an aggregate of 73,000 SingLand shares on 4 March 2010 (the “Purchase”).

The Purchase was on cash terms in the open market at the average price of \$ 6.54301 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 4 March 2010 to the SGX.