

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(15)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 304,284,384 (73.77%) shares to 304,576,384 (73.84%) shares, following UIC Enterprise Pte Ltd’s acquisition of an aggregate of 292,000 SingLand shares on 5 October 2009 (the “Purchase”).

The Purchase was on cash terms in the open market at the average price of \$5.40921 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 5 October 2009 to the SGX.