

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(15)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 303,169,384 (73.50%) to 303,272,384 (73.52.%) shares, following UIC Enterprise Pte Ltd’s acquisition of an aggregate of 103,000 SingLand shares on 8 September 2009 (the “Purchase”).

The Purchase was on cash terms in the open market at the average price of \$5.30602 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 8 September 2009 to the SGX.