

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(15)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 301,387,384 (73.07%) shares to 301,853,384 (73.18%) shares, following UIC Enterprise Pte Ltd’s acquisition of an aggregate of 466,000 SingLand shares on 28 August 2009 (the “Purchase”).

The Purchase was on cash terms in the open market at the average price of \$5.22983 per share.

Submitted by Mr Tan Wee Beng, Financial Controller, on 28 August 2009 to the SGX.