



UNITED INDUSTRIAL CORPORATION LIMITED (REG. NO. 196300181E)

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(15)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the "Company") wishes to announce that its deemed interest in subsidiary, Singapore Land Limited ("SingLand"), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 298,728,384 (72.42%) to 298,941,384 shares (72.47%) following UIC Enterprise Pte Ltd's acquisition of an aggregate of 213,000 SingLand shares on 11 August 2009 (the "Purchase").

The Purchase was on cash terms in the open market at the price of \$5.27446 per share.

Submitted by Susie Koh, Company Secretary on 11 August 2009 to the SGX.