

UNITED INDUSTRIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 1963000181E)

GRANT OF OPTIONS PURSUANT TO THE UIC SHARE OPTION SCHEME

The Board of Directors of United Industrial Corporation Limited (the "Company") wishes to announce that on 4 May 2009 ("Offer Date"), the Company has made an offer on grant of options pursuant to The United Industrial Corporation Limited Share Option Scheme. Details of the grant of options are as follows:

- (a) Date of Grant : 4 May 2009
- (b) Exercise price of options granted : S\$1.07 per share

The exercise price is equal to the average of the last dealt prices for a share on the Singapore Exchange Securities Trading Limited over the five (5) consecutive Trading Days immediately preceding the Offer Date of grant of the options, rounded up to the nearest whole cent in the event of fractional prices.

- (c) Number of options granted : 760,000
- (d) Market price (last done price) of shares on date of grant : S\$1.12
- (e) Number of options granted to directors and Controlling shareholders (and their associates) : 100,000 (President & Chief Executive Officer)
- (f) Validity period of the options : 10 years

By Order of the Board



Susie Koh
Company Secretary

Date: 5 May 2009