

UNITED INDUSTRIAL CORPORATION LIMITED
(Company Registration No.: 196300181 E)

ISSUE PRICE OF NEW SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed thereto in the Previous Announcements (as defined below).

The Board of Directors (the “**Board**”) of United Industrial Corporation Limited (the “**Company**”) refers to the previous announcements made on 21 February 2014, 30 March 2016 and 25 April 2016 (the “**Previous Announcements**”), in relation to the United Industrial Corporation Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”).

As announced on 25 April 2016, in accordance with the terms of the Scrip Dividend Scheme, for the purpose of calculating the number of New Shares to be allotted to Shareholders, the Issue Price shall be set at a five per cent. (5%) discount to the average of the last dealt prices per Share on the SGX-ST during the period between 27 April 2016 and 29 April 2016 (both dates inclusive) being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Books Closure Date, such period being the Price Determination Period.

The Company wishes to inform Shareholders that, on the basis of the above, the Issue Price will be S\$2.75 per Share. The Issue Price represents a five per cent. (5%) discount to the average of the last dealt prices per Share on the SGX-ST for each of the three (3) Market Days during the Price Determination Period from 27 April 2016 to 29 April 2016 (being, 27 April 2016, 28 April 2016 and 29 April 2016). Entitlements to the FY15 Dividend were based on the Shares held by Shareholders as at 5.00 p.m. on 29 April 2016.

By Order of the Board

Susie Koh
Company Secretary

29 April 2016