

UNITED INDUSTRIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 1963000181E

GRANT OF OPTIONS PURSUANT TO THE UIC SHARE OPTION SCHEME

The Board of Directors of United Industrial Corporation Limited (the “Company”) wishes to announce that on 26 February 2015, the Company has made an offer to grant options pursuant to The United Industrial Corporation Limited Share Option Scheme.

Details of the grant of options are as follows:

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|-----|-----------------------------------|---|---|
| (a) | Date of Grant | : | 26 February 2015 |
| (b) | Exercise price of options granted | : | \$3.54 for each share in respect of which the option is exercisable |

The exercise price is equal to the average of the last dealt prices for the Company’s shares on the Singapore Exchange Securities Trading Limited over the five (5) consecutive Trading Days immediately preceding the date of grant of the options, rounded up to the nearest whole cent in the event of fractional prices.

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|-----|--|---|---|
| (c) | Total Number of options granted | : | 600,000 (including options to the President/CEO) |
| (d) | Market price (last done price) of shares on date of grant | : | \$3.54 |
| (e) | Number of options granted to directors and controlling shareholders (and their associates) | : | 100,000 (granted to the President/CEO) |
| (f) | Validity period of the options | : | 10 years |

Submitted by Mr Loy Chee Chang, Senior Financial Controller on 26 February 2015 to the SGX.