

INCREASE OF SHAREHOLDINGS IN SUBSIDIARY

Pursuant to Rule 704(17)(d) of the SGX-ST Listing Manual, United Industrial Corporation Limited (the “Company”) wishes to announce that its deemed interest in subsidiary, Singapore Land Limited (“SingLand”), held through its wholly-owned subsidiaries, UIC Enterprise Pte Ltd, UIC Development (Private) Limited and UIC Investment Pte Ltd has increased from 410,414,347 (99.50%) to 410,450,931 (99.51%) shares, following UIC Enterprise Pte Ltd’s acquisition of 36,584 SingLand shares on 9 October 2014 (the “Purchase”).

The Purchase was on cash terms at a price of \$9.20 per share.

Submitted by Mrs Susie Koh, Company Secretary, on 9 October 2014 to the SGX.